

2017 Legislative Update

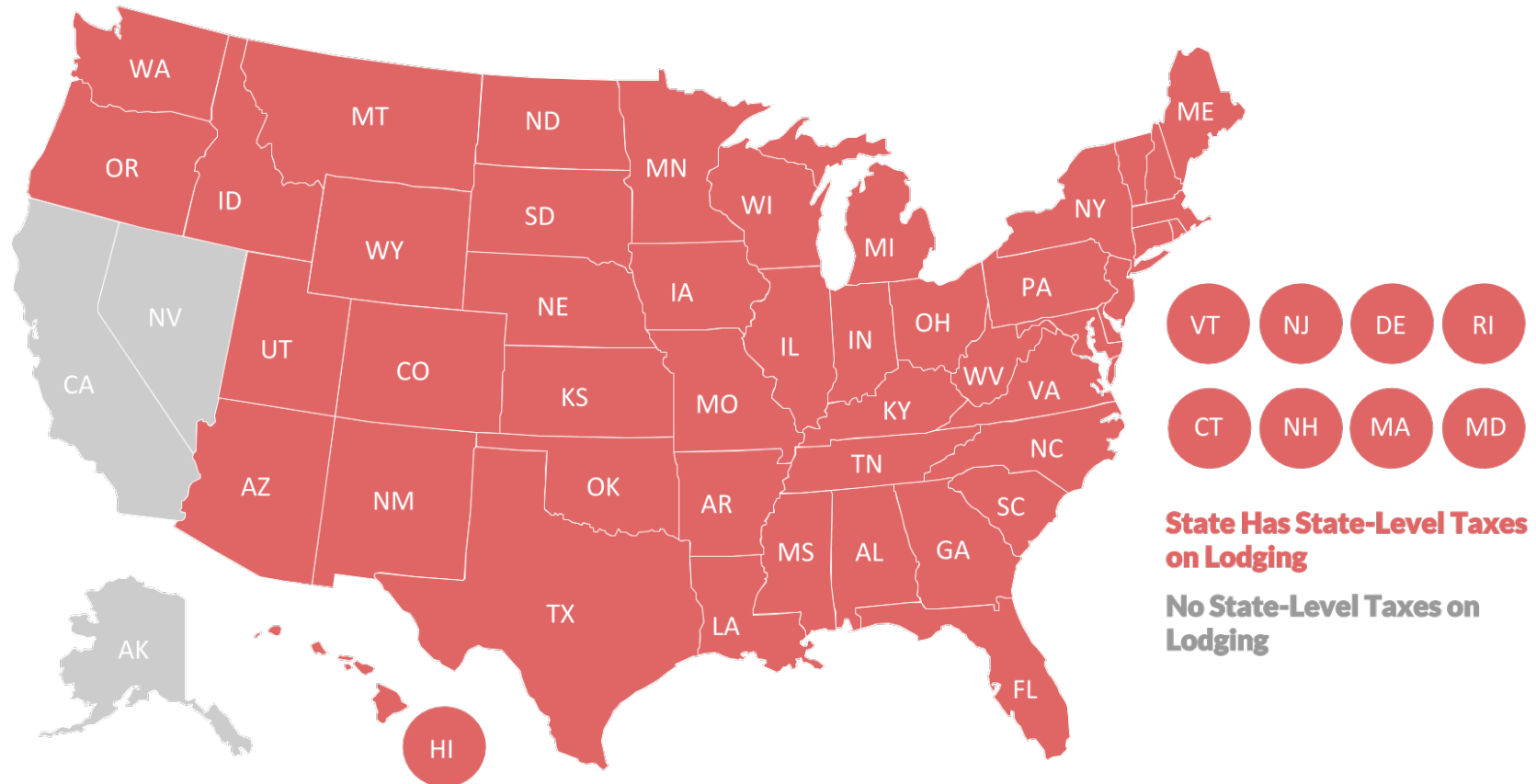
SHORT TERM RENTALS

Liz Malm | MultiState Associates | lmalm@multistate.us



Taxes on Hotel & Lodging Transactions

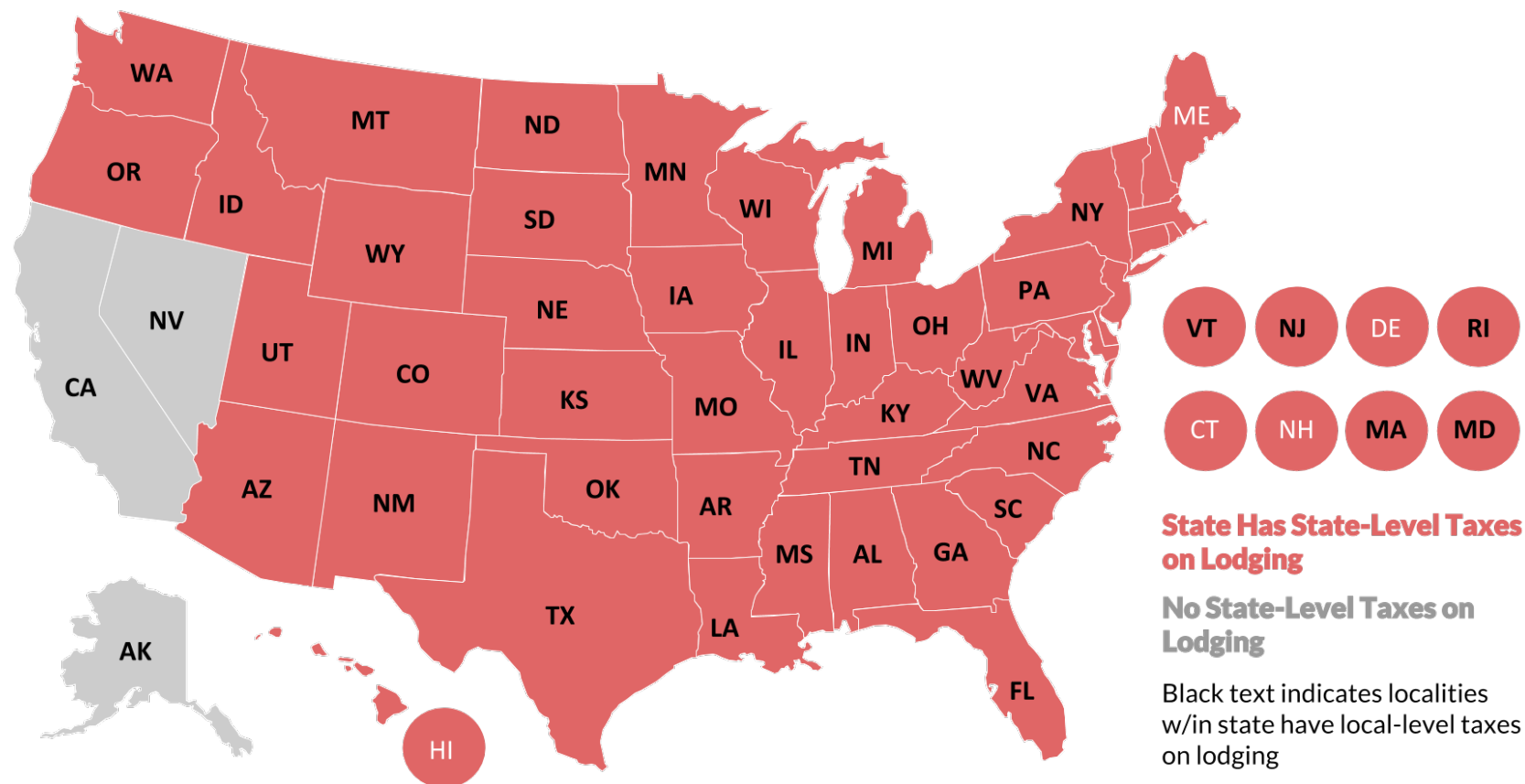
Current law: nearly all states levy consumption taxes on lodging.



Source: Data from National Conference of State Legislatures, "State Lodging Taxes," September 15, 2016.

Taxes on Hotel & Lodging Transactions

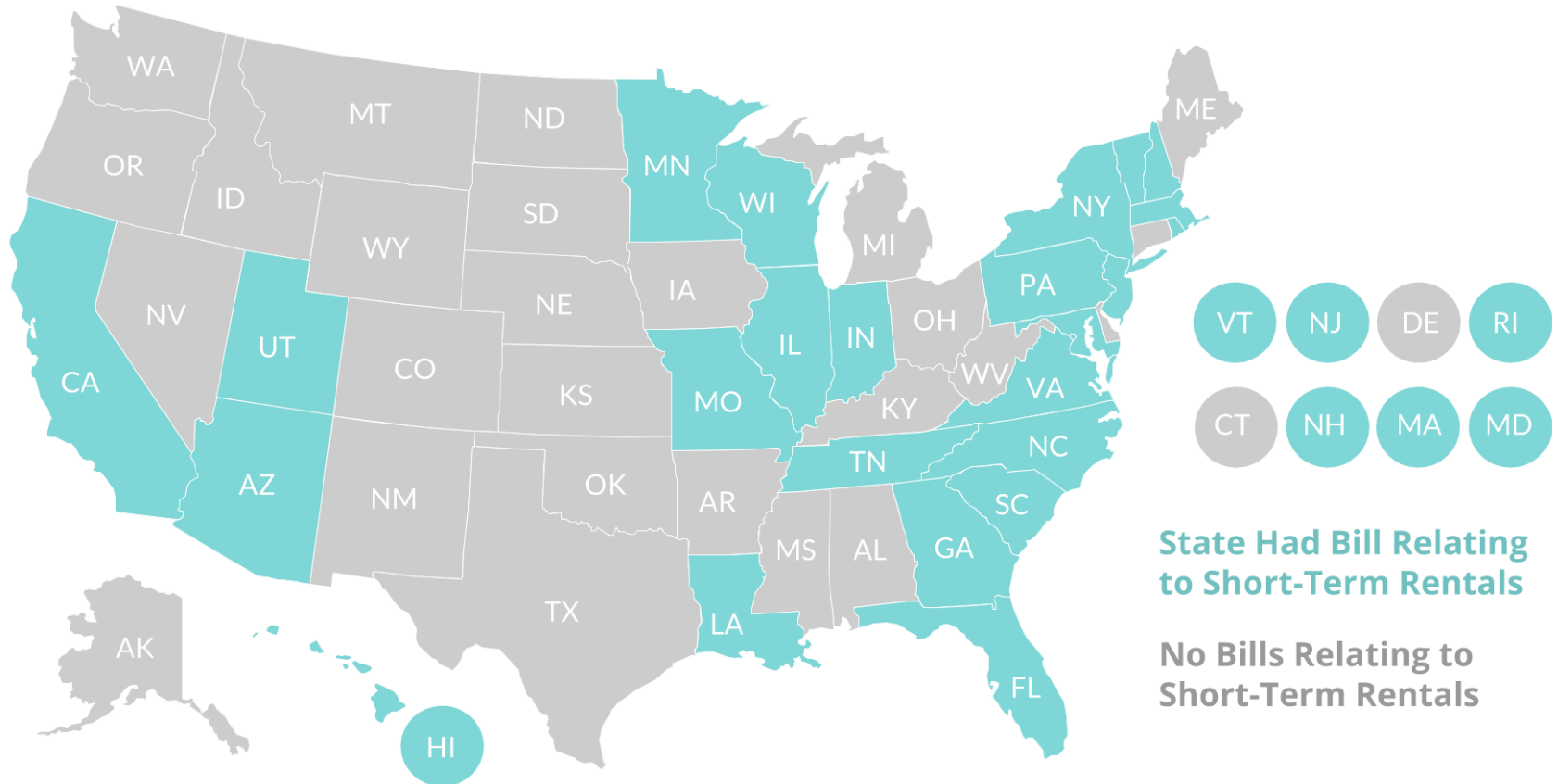
Current law: localities in nearly all states levy lodging taxes, too.



Source: Data from National Conference of State Legislatures, "State Lodging Taxes," September 15, 2016.

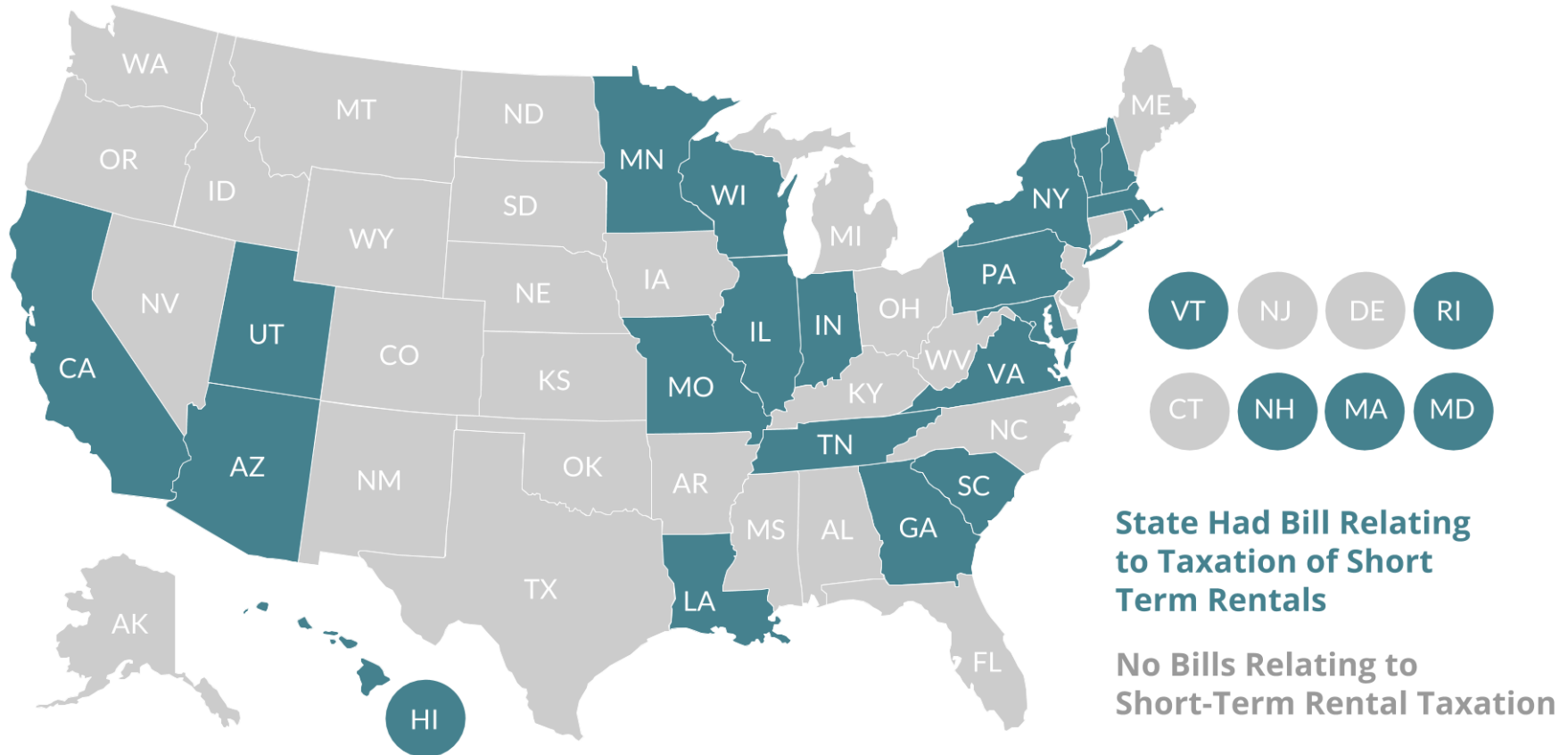
2016 Recap (as of November 2016)

We tracked 84 short-term rental bills in 24 states in 2016.



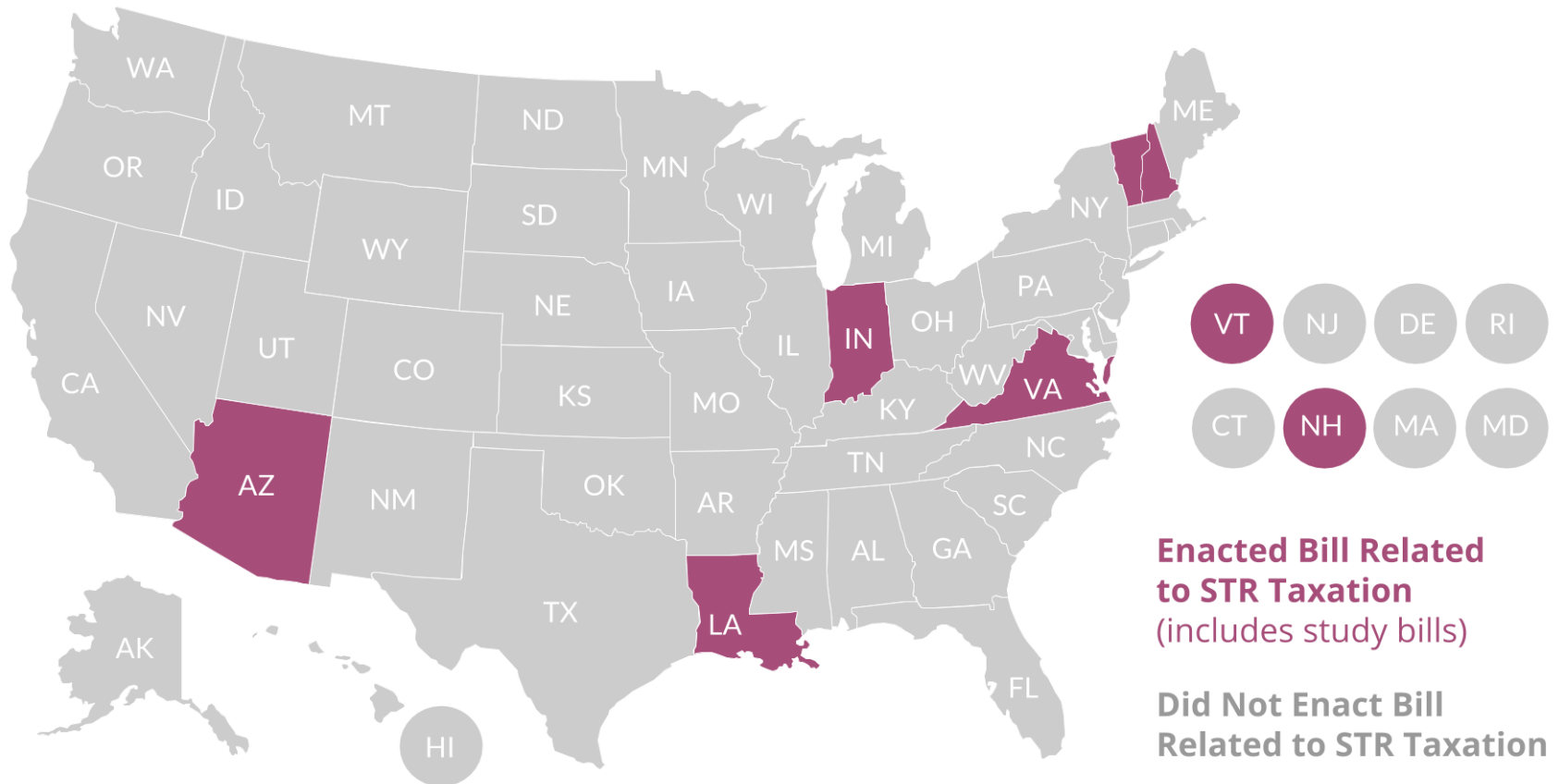
2016 Recap (as of November 2016)

45 of those bills dealt with taxation of STRs in some way (21 states).



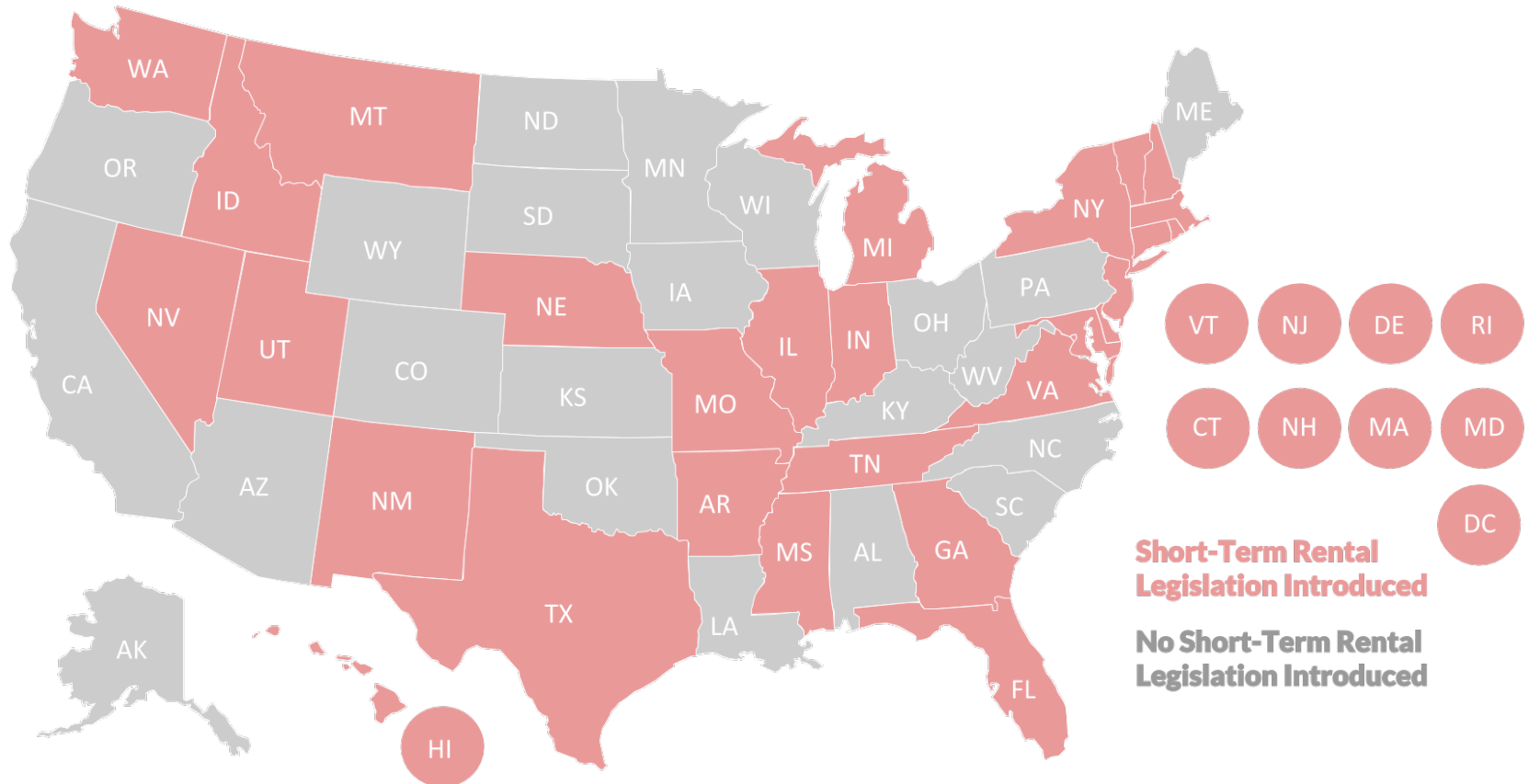
2016 Recap (as of November 2016)

8 tax-related bills were enacted in 6 states, doing a wide range of things.



Short-Term Rental Legislation in 2017

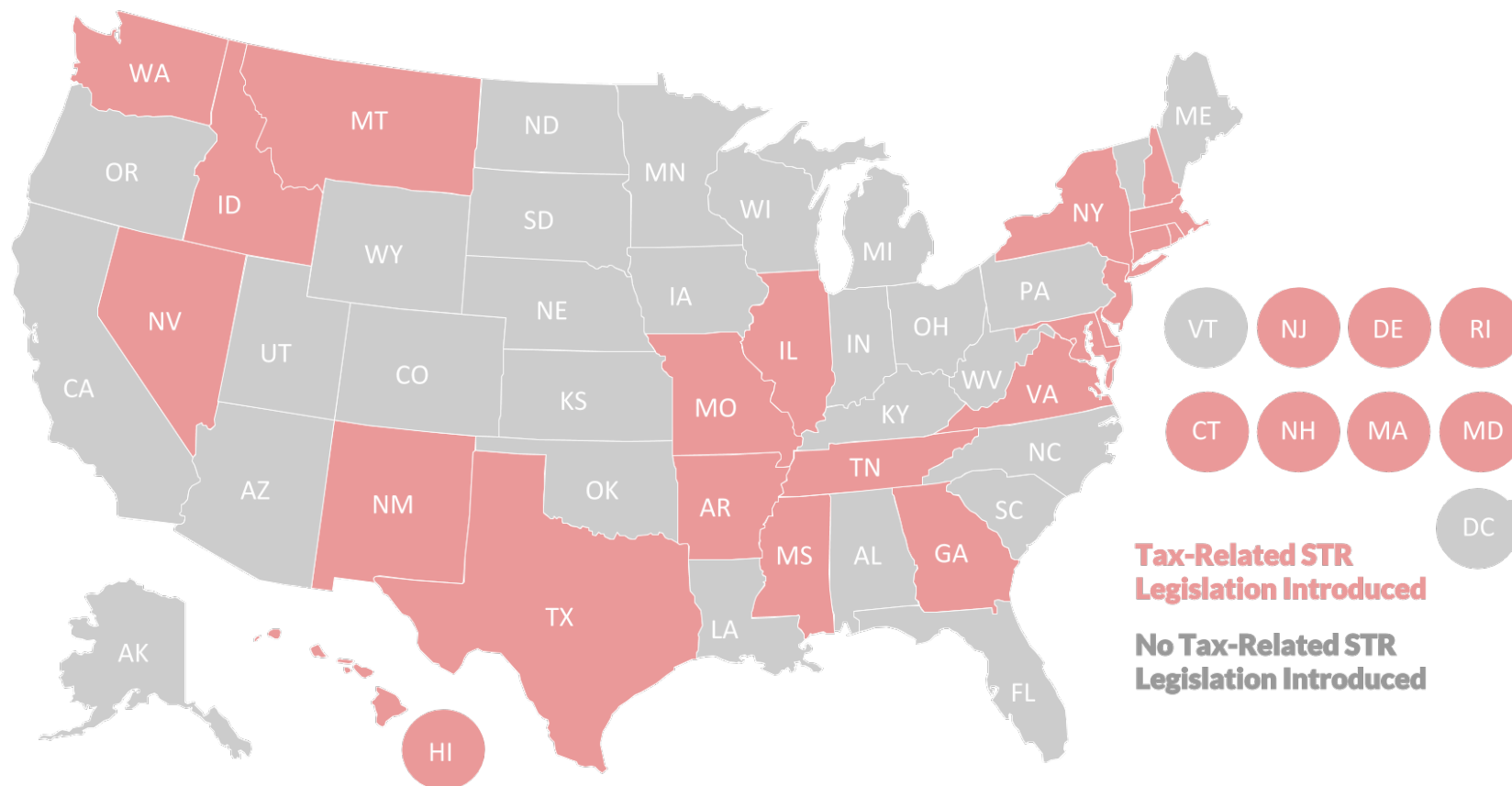
There were 86 bills in 28 states (plus DC) dealing with regulation and/or taxation of short-term rentals (STRs) during 2017 state legislative sessions.



Source: MultiState Associates. Data as of June 8, 2017.

Tax-Related STR Legislation in 2017

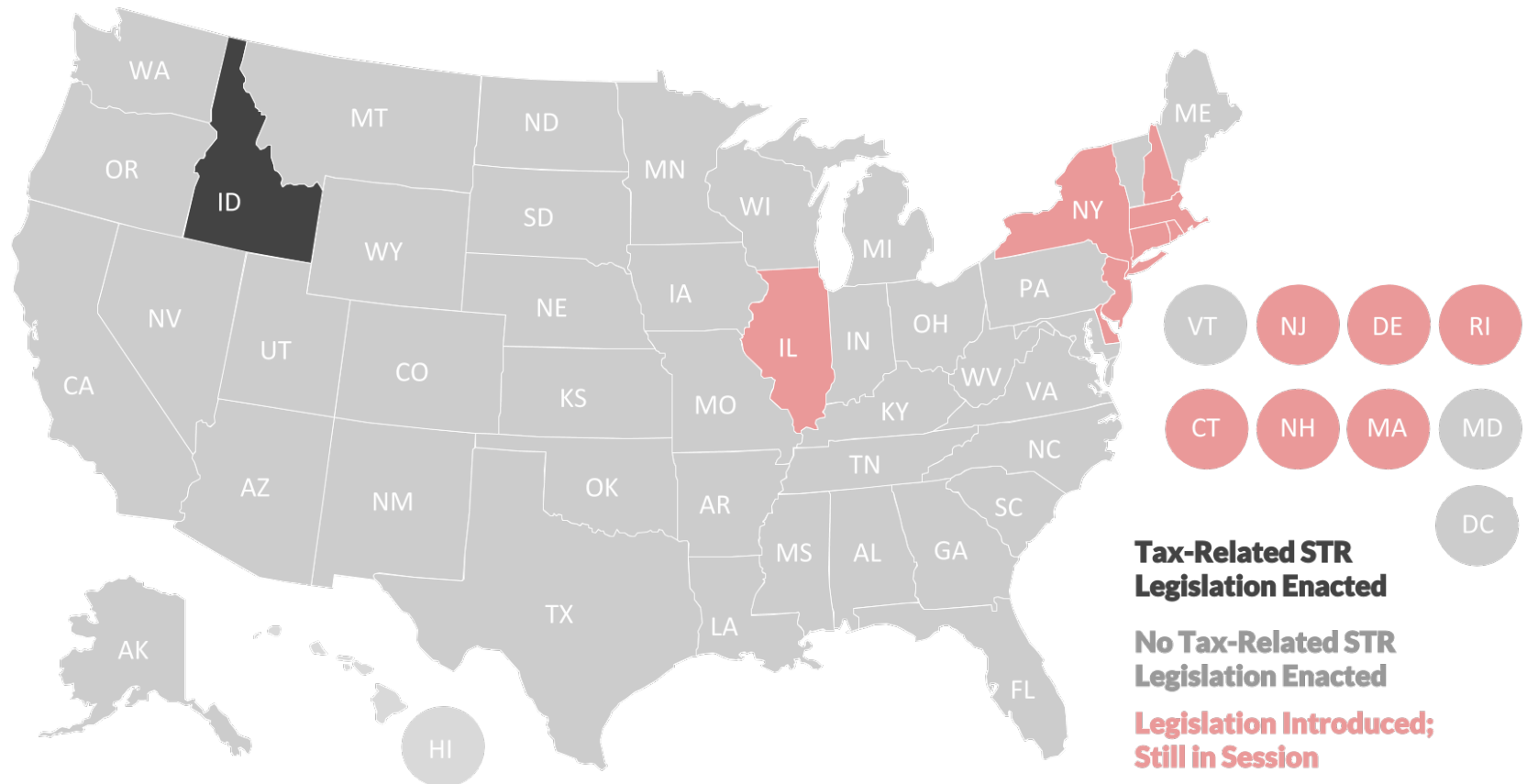
Zooming in on taxes only, 51 short-term rental bills in 22 states contained some sort of tax-related language.



Source: MultiState Associates. Data as of June 8, 2017.

Enacted Tax-Related STR Legislation in 2017

Four states have enacted STR legislation (ID, NV, UT, VA); only ID had tax provisions. Bills are pending in 8 of the states that are still in regular session.



Source: MultiState Associates. Data as of June 8, 2017.

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