
AUG. 13, 2023 | 1-2 PM | GRAND 2

1. Welcome and Introductions
2. FY23 Results
3. Dues Update
4. Investment Advisor Request for Proposal
5. Other Matters

BUDGET, FINANCE & RULES COMMITTEE**OFFICERS**

Speaker Pro Tem Brian Patrick Kennedy Rhode Island Chair	Senator W. Briggs Hopson Mississippi Vice Chair	Anne Sappenfield Wisconsin Staff Chair	Othni Lathram Alabama Staff Vice Chair
---	--	---	---

LEGISLATOR MEMBERS

Assemblymember Dr. Joaquin Arambula, California
Representative Tyler August, Wisconsin
Representative Megan Blanksma, Idaho
Senator Cristina Castro, Illinois
Representative Kurt Daudt, Minnesota
Senator Bob Duff, Connecticut
Senator Donna Frett-Gregory, USVI
Representative Roger Goodman, Washington
Speaker Roger Hanshaw, West Virginia
Representative Sonya Harper, Illinois
Delegate Terry Kilgore, Virginia
Representative Ryan Lane, New Mexico
MNA Mathieu Lemay, Québec
Senator Becky Massey, Tennessee

Representative Billy Mitchell, Georgia
Speaker Sherman Packard, New Hampshire
Senate President Karen Spilka, Massachusetts
Senator Whitney Westerfield, Kentucky

STAFF MEMBERS

Martin Brock, North Carolina
Natalie Castle, Colorado
Jon Courtney, New Mexico
Matt Gehring, Minnesota
Doug Himes, Tennessee
Rich Olsen, West Virginia
Jill Reinmuth, Washington
Paul Smith, New Hampshire
Will Tracy, Arkansas

**National Conference of State Legislatures
Comparative Statements of Net Position
as of June 30, 2023 and 2022**

	FY 2023 (Unaudited)	FY 2022 (Audited)
Assets		
Cash and Cash Equivalents	\$ 1,809,534	\$ 1,288,227
Short-Term Investments	18,020,292	12,321,357
Accounts Receivable	211,881	331,746
Accounts Receivable - Grants and Contracts	1,497,330	1,765,491
Appropriations Receivable	296,957	133,745
Due from the NCSL Foundation	467,221	71,673
Prepaid Expenses	1,131,128	900,230
Deposits	366,261	170,371
Total current assets	23,800,604	16,982,840
Capital assets, net	10,039,970	10,889,090
Total non-current assets	10,039,970	10,889,090
Total Assets	33,840,574	27,871,930
Liabilities		
Accounts Payable	1,552,819	1,540,990
Accrued Liabilities	1,876,479	1,826,934
Revenue Collected in Advance	3,217,642	2,677,327
Revenue Collected in Advance - Grants and Contracts	11,245,386	8,377,104
Other Current Liabilities	52,248	71,510
Lease Liability	2,723,418	3,407,779
Total liabilities	20,667,992	17,901,644
Net Position		
Invested in Capital Assets	7,316,552	7,481,311
Designated Operating Reserve Fund	2,697,421	1,503,260
Unrestricted	3,158,609	985,715
Total net position	13,172,582	9,970,286
Total Liabilities and Net Position	\$ 33,840,574	\$ 27,871,930

**National Conference of State Legislatures
Statement of Revenue and Expense
for the Year Ended June 30, 2023**

	FY 2023	FY 2022
Operating Revenue		
Appropriations	\$ 11,654,909	\$ 11,294,960
Grants and Contracts	18,283,506	14,904,667
Registrations	3,079,537	1,785,723
Private Contributions	4,113,328	2,582,360
Publications and Advertising	712,663	426,445
NCSL Foundation Service Fees	75,088	58,365
Other	692,984	417,177
Total Operating Revenue	38,612,015	31,469,697
Operating Expense		
Salaries	16,201,924	14,411,039
Employee Benefits	4,929,628	4,408,657
Travel and Conferences	6,960,032	4,006,290
Office Expenses	191,578	218,141
Printing and Publications	540,582	407,720
Information Technology	992,455	967,108
Consultants and Contract Services	4,875,677	3,623,905
Rent Expense and Property Maintenance	1,273,713	1,217,162
Property Depreciation	298,858	297,420
Other	373,016	270,391
Total Operating Expense	36,637,463	29,827,833
Operating Income	1,974,552	1,641,864
Nonoperating Revenue (Expense)		
State and Local Legal Center Distribution	795,337	-
Interest Revenue	536,500	14,882
Interest Expense	(104,093)	(153,486)
PPP Loan Forgiveness	-	3,145,200
Total Nonoperating Revenue	1,227,744	3,006,596
Change in Net Position	\$ 3,202,296	\$ 4,648,460

**National Conference of State Legislatures
General Fund
Statement of Revenue and Expense
for the Year Ended June 30, 2023**

	FY23 ACTUAL	FY23 APPROVED	YTD PERCENT
REVENUE			
Appropriations	\$ 11,654,909	\$ 11,654,909	100.00%
Legislative Summit	4,250,671	3,995,000	106.40%
Meetings	341,300	452,500	75.43%
Publications	207,276	165,000	125.62%
Professional Staff Association Seminars	621,970	340,980	182.41%
Interest Income	519,633	100,000	519.63%
Indirect Cost Recovery	2,102,615	1,600,000	131.41%
Miscellaneous	446,752	323,503	138.10%
State and Local Legal Center Distribution	795,337	-	100.00%
TOTAL REVENUE	20,940,463	18,631,892	112.39%
EXPENSE			
State Policy Research			
Children and Families	108,627	173,813	62.50%
Criminal Justice	153,876	175,680	87.59%
Education	143,944	133,363	107.93%
Environment, Energy and Transportation	208,184	184,049	113.11%
Health Services	61,131	134,413	45.48%
Employment, Labor and Retirement	92,647	199,720	46.39%
Elections and Redistricting	146,875	145,726	100.79%
Fiscal Affairs	622,720	724,075	86.00%
Center For Results Driven Governing	42,793	37,408	114.40%
Financial Services, Technology and Communications	173,077	-	100.00%
Vice President of State Policy Research	364,282	352,634	103.30%
Division Totals	2,118,156	2,260,881	93.69%

	FY23 ACTUAL	FY23 APPROVED	YTD PERCENT
State Services			
Legislative Staff Services	657,020	632,376	103.90%
Center for Legislative Strengthening	469,388	517,376	90.72%
Professional Staff Association Seminars	621,970	340,980	182.41%
Vice President of State Services	361,145	354,948	101.75%
Division Totals	2,109,523	1,845,680	114.30%
Communications			
Outreach and Engagement	1,028,810	1,197,654	85.90%
Public Affairs	393,807	389,266	101.17%
Digital Content	1,524,409	1,443,363	105.62%
Publications	111,448	117,056	95.21%
Division Totals	3,058,474	3,147,339	97.18%
Leaders and International			
Leaders Services	632,931	506,420	124.98%
International Program	170,870	168,067	101.67%
Division Totals	803,801	674,487	119.17%
Executive Management			
Office of the Chief Executive Officer	487,148	738,934	65.93%
Officers and Executive Committee	320,769	240,000	133.65%
Division Totals	807,917	978,934	82.53%
Operations			
Information Technology	2,071,243	2,052,641	100.91%
Building and Facilities	1,064,177	1,029,667	103.35%
Legislative Summit	2,615,950	3,050,051	85.77%
Meetings	967,151	916,114	105.57%
Vice President of Operations	874,513	845,647	103.41%
Division Totals	7,593,034	7,894,120	96.19%

	FY23 ACTUAL	FY23 APPROVED	YTD PERCENT
Finance and Accounting	1,405,230	1,387,707	101.26%
Division Totals	1,405,230	1,387,707	101.26%
State - Federal Relations	2,971,997	3,126,227	95.07%
Division Totals	2,971,997	3,126,227	95.07%
TOTAL EXPENSE	20,868,132	21,315,375	97.90%
ALLOCATIONS			
Information Technology	(2,066,904)	(2,052,640)	100.69%
Building and Facilities	(1,063,061)	(1,029,667)	103.24%
TOTAL ALLOCATIONS	(3,129,965)	(3,082,307)	101.55%
REVENUE OVER EXPENSE	\$ 3,202,296	\$ 398,824	nm
Designated Operating Reserve Fund	(398,824)	(398,824)	nm
State and Local Legal Center Distribution	(795,337)	-	nm
NET SURPLUS	\$ 2,008,135	\$ -	nm

**National Conference of State Legislatures
Appropriations Schedule
FY2023**

as of August 4, 2023

State/Territory	Billed	Received	Remaining
Alabama	\$ 211,622	\$ 211,622	\$ -
Alaska	134,556	134,556	-
Arizona	249,823	249,823	-
Arkansas	175,469	175,469	-
California	650,000	250,000	400,000
Colorado	225,074	225,074	-
Connecticut	186,137	186,137	-
Delaware	139,153	139,153	-
District of Columbia	133,765	133,765	-
Florida	508,213	-	508,213
Georgia	313,761	313,761	-
Hawaii	147,523	147,523	-
Idaho	154,419	154,419	-
Illinois	351,495	351,495	-
Indiana	243,250	243,250	-
Iowa	178,683	89,342	89,342
Kansas	174,140	174,140	-
Kentucky	202,301	202,301	-
Louisiana	205,031	205,031	-
Maine	145,853	145,853	-
Maryland	232,330	232,330	-
Massachusetts	247,632	247,632	-
Michigan	302,374	302,374	-
Minnesota	223,871	223,871	-
Mississippi	174,571	174,571	-
Missouri	231,917	231,917	-
Montana	140,860	140,860	-
Nebraska	156,611	156,611	-
Nevada	177,139	177,139	-

State/Territory	Billed	Received	Remaining
New Hampshire	\$ 146,122	\$ 146,122	\$ -
New Jersey	288,203	288,203	-
New Mexico	159,412	159,412	-
New York	484,201	484,201	-
North Carolina	308,875	308,875	-
North Dakota	135,382	135,382	-
Ohio	333,301	333,301	-
Oklahoma	192,495	192,495	-
Oregon	197,488	197,488	-
Pennsylvania	354,907	354,907	-
Puerto Rico	180,390	180,390	-
Rhode Island	141,093	141,093	-
South Carolina	213,310	213,310	-
South Dakota	137,304	137,304	-
Tennessee	245,495	245,495	-
Texas	644,835	644,835	-
Utah	180,138	180,138	-
Vermont	132,939	132,939	-
Virgin Islands	123,582	123,582	-
Virginia	276,404	276,404	-
Washington	259,773	259,773	-
West Virginia	153,593	153,593	-
Wisconsin	227,229	227,229	-
Wyoming	131,736	131,736	-
American Samoa	23,522	-	23,522
Guam	25,319	25,319	-
Northern Marianas	23,435	-	23,435
Quebec	39,407	39,407	-
Grand Total	\$ 12,377,463	\$ 11,332,952	\$ 1,044,512
<i>Percent of Total Billed</i>	100.0%	91.6%	8.4%

**National Conference of State Legislatures
Appropriations Schedule
FY2024**

as of August 4, 2023

State/Territory	Billed	Received	Remaining
Alabama	\$ 220,095	\$ 220,095	\$ -
Alaska	139,939	-	139,939
Arizona	259,828	259,828	-
Arkansas	182,492	182,492	-
California	650,000	-	650,000
Colorado	234,087	-	234,087
Connecticut	193,588	-	193,588
Delaware	144,722	144,722	-
District of Columbia	139,118	-	139,118
Florida	528,577	-	528,577
Georgia	326,328	-	326,328
Hawaii	153,426	153,426	-
Idaho	160,600	80,300	80,300
Illinois	365,575	-	365,575
Indiana	252,991	252,991	-
Iowa	185,836	-	185,836
Kansas	181,110	181,110	-
Kentucky	210,400	210,400	-
Louisiana	213,240	213,240	-
Maine	151,689	127,151	24,538
Maryland	241,633	-	241,633
Massachusetts	257,549	-	257,549
Michigan	314,485	-	314,485
Minnesota	232,835	232,835	-
Mississippi	181,558	181,558	-
Missouri	241,204	-	241,204
Montana	146,496	146,496	-
Nebraska	162,878	162,878	-
Nevada	184,230	184,230	-

State/Territory	Billed	Received	Remaining
New Hampshire	\$ 151,969	\$ -	\$ 151,969
New Jersey	299,747	-	299,747
New Mexico	165,793	-	165,793
New York	503,602	448,781	54,821
North Carolina	321,248	321,248	-
North Dakota	140,799	-	140,799
Ohio	346,652	335,000	11,652
Oklahoma	200,201	-	200,201
Oregon	205,394	-	205,394
Pennsylvania	369,124	-	369,124
Puerto Rico	187,611	-	187,611
Rhode Island	146,739	146,739	-
South Carolina	221,851	221,851	-
South Dakota	142,797	-	142,797
Tennessee	255,326	255,326	-
Texas	650,000	-	650,000
Utah	187,349	-	187,349
Vermont	138,258	138,258	-
Virgin Islands	128,526	-	128,526
Virginia	287,474	287,474	-
Washington	270,176	135,088	135,088
West Virginia	159,740	159,740	-
Wisconsin	236,328	-	236,328
Wyoming	137,007	-	137,007
American Samoa	24,463	-	24,463
Guam	26,331	-	26,331
Northern Marianas	24,372	-	24,372
Grand Total	\$ 12,785,386	\$ 5,383,257	\$ 7,402,129
<i>Percent of Total Billed</i>	<i>100.0%</i>	<i>42.1%</i>	<i>57.9%</i>