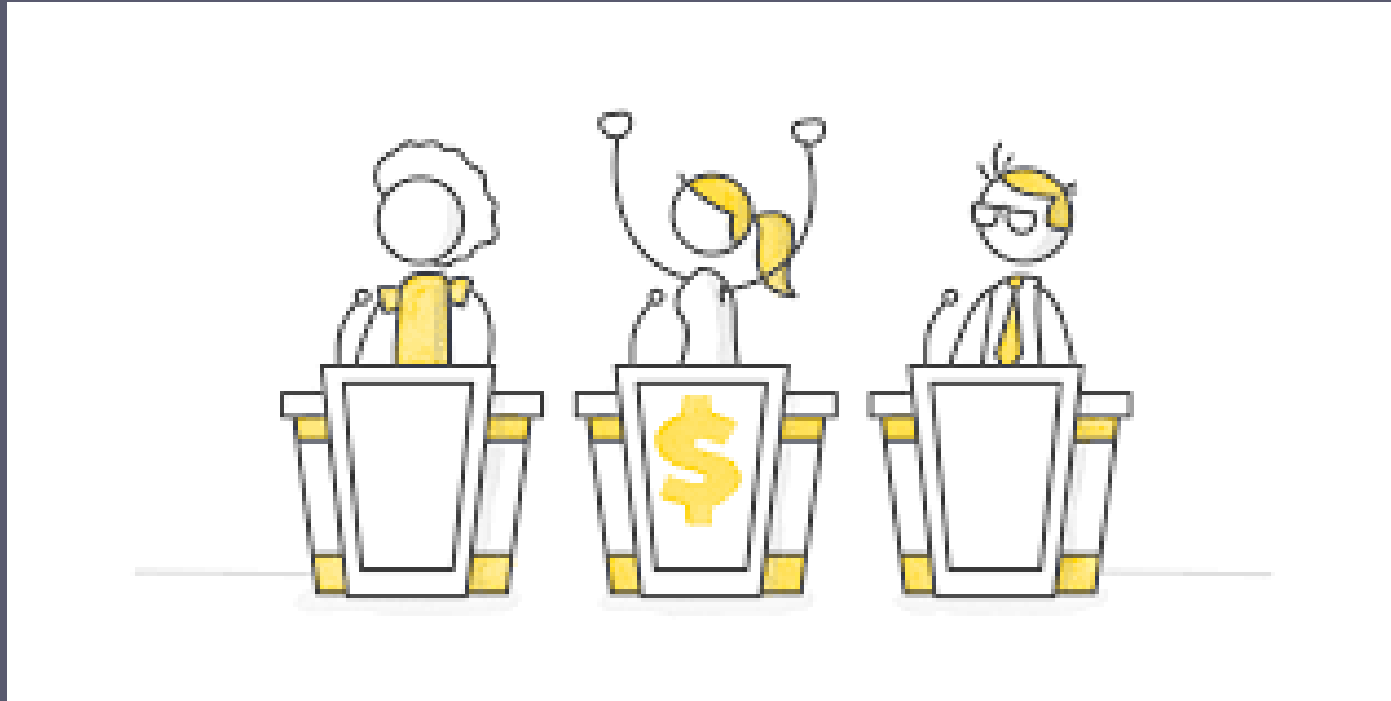




Market Impact of Generic and Biosimilar Drugs

State Policy Seminar: Levers to Address Health Costs
June 6, 2022



TRIVIA!!!!



1. What is a biologic?

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- B. A small molecule drug synthesized from chemical compounds.
- C. All drugs are biologics.



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2. Which group of products are biologics?

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B. Insulin, vaccines and gene therapies.

C. Drugs used to treat high cholesterol, high blood pressure and antibiotics.



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3. What is a biosimilar?

- A. A drug that is identical to the reference biologic.
- B. A drug that bears no resemblance to the reference biologic.
- C. A drug that is highly similar to the reference biologic.



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4. Which of these statements is true about biosimilars?

- A. They are as safe and effective as the reference biologic.
- B. They are more expensive than the reference biologic.
- C. Biosimilars are sketchy and shouldn't be trusted.



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5. A What percentage of prescribed drugs are generics?

A. 50%

B. 90%

C. 3%



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6. According to the FDA, how much cheaper are the list prices of biosimilar drugs compared to their reference products?

A. 15-35%

B. 95%

C. They are not cheaper. In fact, they are more expensive.



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7. In 2020, how much money was saved by consumers through the use of generics and biosimilars?

- A. \$338 billion
- B. \$338 million
- C. \$338



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8. How many biosimilars are approved by the FDA?

A. 14

B. 100

C. 35



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9. Of those, how many biosimiliars have been launched in the U.S. and are available to patients?

A. 35

B. 21

C. 0



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10. What does it mean when a biosimilar is deemed interchangeable by the FDA?

- A. A pharmacist can substitute a biosimilar in place of its reference product without first obtaining permission from the prescriber.
- B. A pharmacist can substitute a biosimilar but only after obtaining permission from a prescriber.
- C. There is no such designation.



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11. How many interchangeable biosimilars are approved by the FDA?

A. 21

B. 10

C. 2



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12. How many states have generic drug substitution laws?
- A. All 50 states and D.C.
 - B. 25
 - C. 9



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13. How many of those laws address biosimilars?

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