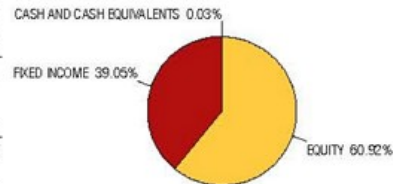


Holdings Summary

Base Currency: USD

	Value on 06/01	Value on 06/30	Estimated Annual Income	Unrealized Gain/Loss Tax Cost
Principal Holdings				
Equity	3,664,217.14	3,724,982.19	55,642.83	127,013.70
Fixed Income	2,372,110.88	2,388,326.32	139,901.38	-7,463.60
Cash and Cash Equivalents	3,319.76	1,547.21	81.14	0.00
Total Principal Holdings	6,039,647.78	6,114,855.72	195,625.35	119,550.10
Income Holdings				
Cash and Cash Equivalents	37,678.17	57,390.56	3,009.56	0.00
Total Income Holdings	37,678.17	57,390.56	3,009.56	0.00
Total Holdings	\$6,077,325.95	\$6,172,246.28	\$198,634.91	\$119,550.10
Accrued Income				
Principal Holdings	19.68	11.67		
Income Holdings	165.53	218.36		
Total Accrued Income	185.21	230.03		
Total Holdings with Accrued Income	\$6,077,511.16	\$6,172,476.31	\$198,634.91	\$119,550.10

Asset Allocation



Activity Summary

Total Value on 06/01	\$6,077,325.95
Administrative Expenses	-1,772.55
Dividends, Interest and Other Income	19,712.39
Net Change In Market Value of Securities	76,980.49
Total Value on 06/30	\$6,172,246.28