

# Maintaining structural balance

June 6, 2024

Pew

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## Expenditures: Ongoing vs. One-time

Ongoing expenditures generally appear in the budget year after year and require recurring funding to maintain programmatic function. They are typically more difficult to defer.

One-time expenditures do not commit the state to regular future funding obligations. They often provide ongoing value without ongoing appropriations. They are typically easier to defer than ongoing expenditures.

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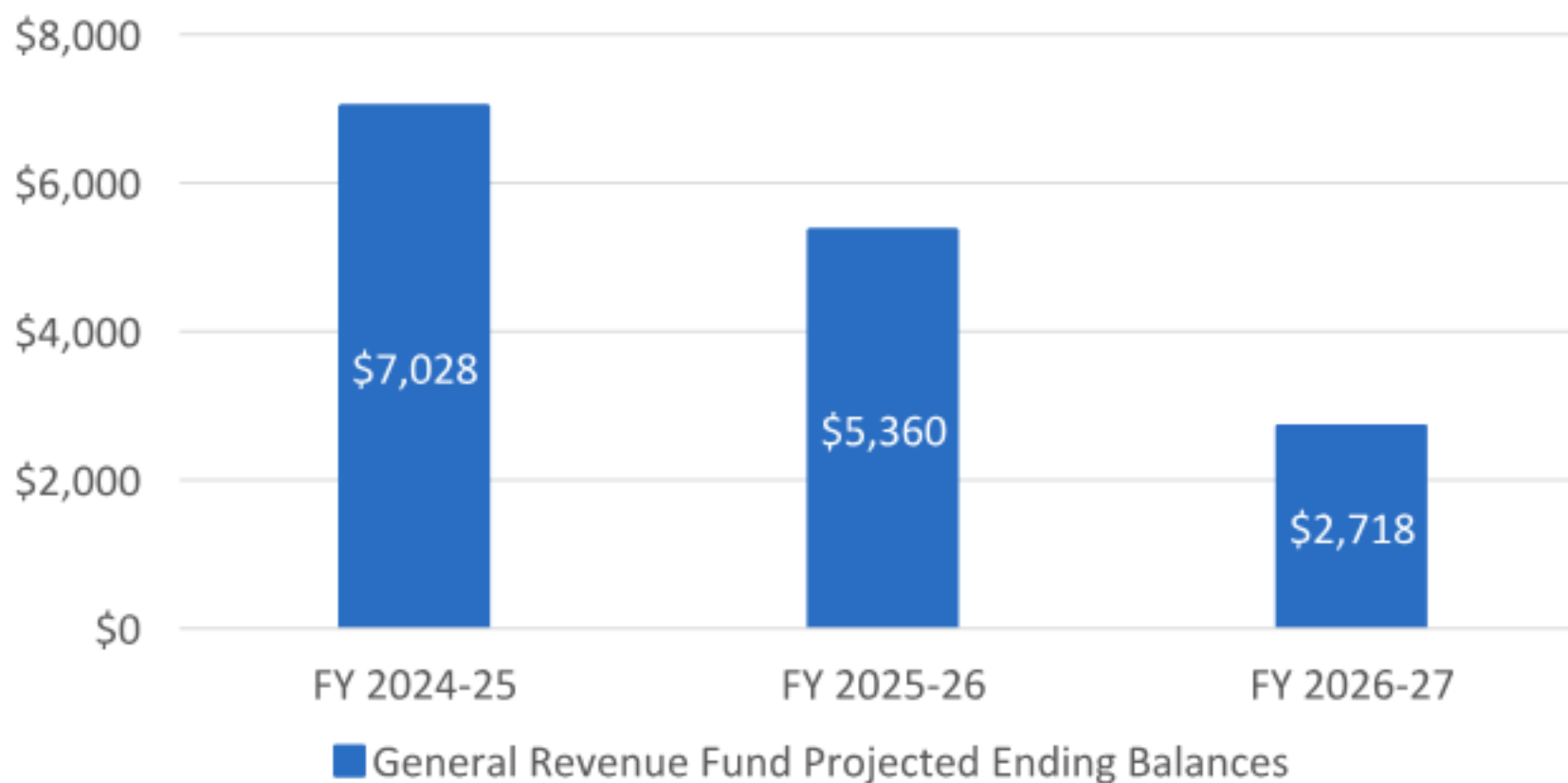
## Revenue: Ongoing vs. One-time

Ongoing revenues recur year and year and are generally more predictable than one-time revenue. They can be used to fund ongoing expenditures without creating future budget crises.

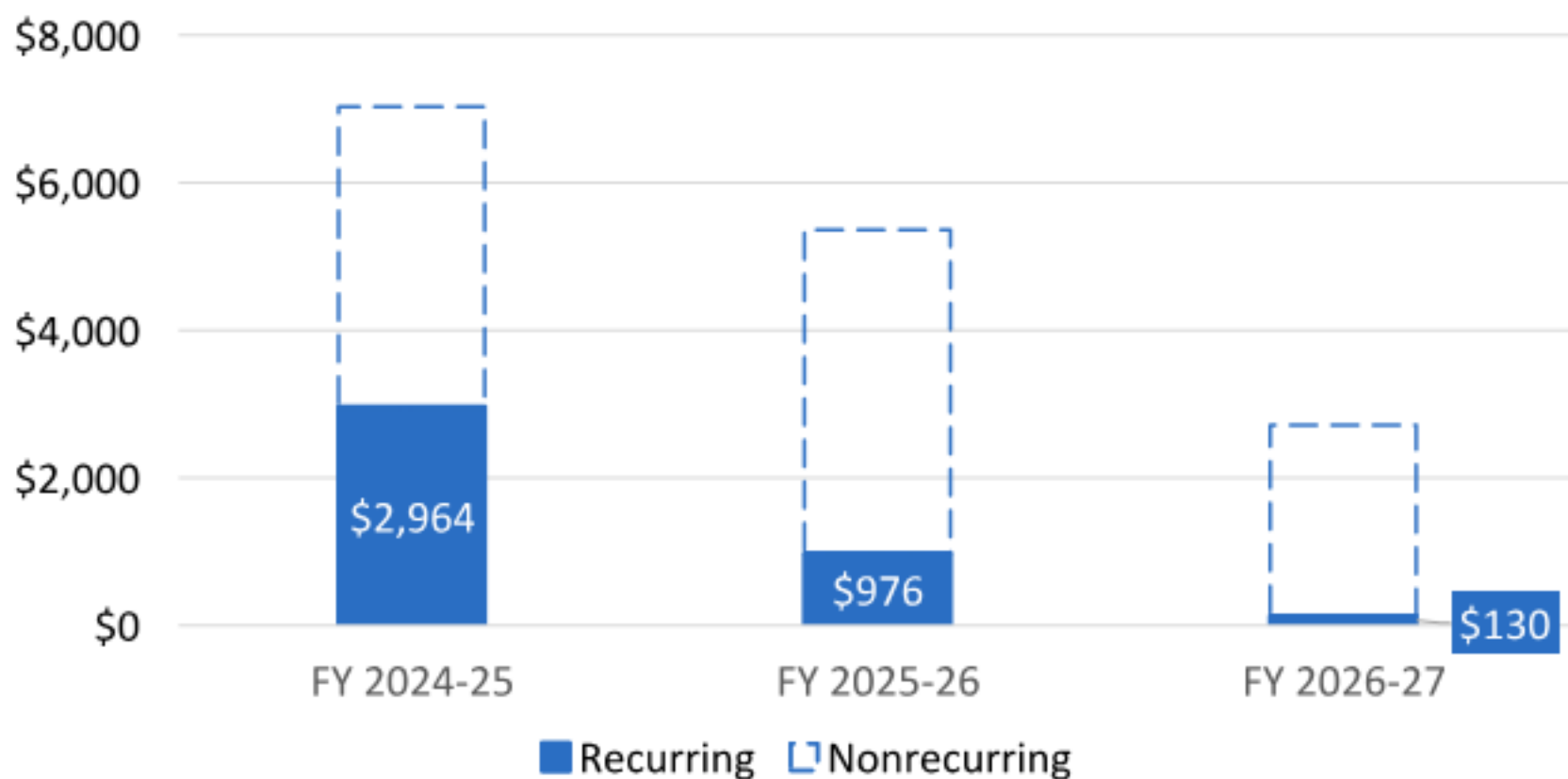
One-time revenues cannot be expected to recur year after year and can be highly unpredictable. They cannot be relied upon to fund ongoing expenditures.

Structural balance = Ongoing revenue  $\geq$  ongoing spending

## Florida's Projected Balance as of Sept. 2023



## Florida's Projected *Structural* Balance as of Sept. 2023



## Florida's Projected *Structural* Balance as of Sept. 2023

