ABOUT EDB

The Singapore Economic Development Board (EDB) is the lead government agency that plans and executes economic and industrial development strategies for Singapore.

Our Vision

• A Global Leader
• A Great City
• A Home in Asia
• For Business, Innovation and Talent

Our Mission

We create sustainable economic growth, with vibrant business and good job opportunities for Singapore.

EDB undertakes investment promotion and industry development in the manufacturing and tradeable services sectors.

Facilitate investments

Partner existing base to transform and boost productivity

Support corporate entrepreneurship and growth of new ventures
SINGAPORE’S ECONOMIC MILESTONES

1961: EDB was established to spearhead the industrialisation of Singapore.

1964: National Iron and Steel Mills (NatSteel) opened in Jurong Industrial Estate, driving the growth of Singapore’s manufacturing sector in the 1960s.

1966: EDB’s first overseas Investment Promotion Centre opened in New York.

1968: National Semiconductor set up Singapore’s first semiconductor manufacturing facility.

1972: Beecham Pharmaceuticals’ amoxyl production plant kick-started pharmaceutical manufacturing in Singapore.

1974: Hamilton Sundstrand made the first major investment in Singapore’s aerospace industry with a 6,968m² plant for aircraft equipment parts.

1976: Seiko Instruments opens its first overseas watch movement factory outside Japan in Singapore.

1979: Exxon Mobil held a groundbreaking for its largest integrated refinery and petrochemical facility in Asia.

1990: Memorandum of Understanding signed between Singapore and Indonesia to jointly set up an industrial park in Batam.

1991: EDB Investments (EDBI) was formed to accelerate the growth of strategic industries.


2000: Jurong Island was officially opened by then Prime Minister Goh Chok Tong.

2003: Biopolis was conceived as Singapore’s premier research hub for biomedical science.

2008: Renewable Energy Corporation (REC) started construction for its S$2.5 billion solar plant in Tuas, the largest clean technology investment ever made in Singapore.

2009: GlaxoSmithKline celebrated the 50th anniversary of the founding of Glaxo Singapore with a new S$600 million vaccine plant in Singapore.

2011: Infineon Technologies committed S$87.7 million to expand production capacity and R&D.

2013: P&G Growth to grow at least three new businesses with billion-dollar opportunities from Singapore.

2017: Digital Industry Singapore (DISG) was established to support and capitalise on growth opportunities for Singapore’s technology sector.

2018: DesignSingapore Council joined EDB to harness design as a driver for innovation-led economic growth.

2019: P&G and TUV SUD launched Smart Industry Readiness Index to help manufacturers with their advanced manufacturing transformation journey.

2020: EDB and TUV SUD launched Smart Industry Readiness Index to help manufacturers with their advanced manufacturing transformation journey.

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KEY BUSINESS ACTIVITIES AND INDUSTRIES

- Advanced Manufacturing
- Headquarters
- Innovation
- Logistics & Supply Chain Management
- Medical Technology
- Natural Resources
- Consumer Business
- Aerospace
- Creative Industries
- Oil & Gas Equipment & Services
- Precision Engineering
- Pharmaceuticals & Biotechnology
- Electronics
- Energy and Chemicals
- Information & Communications Technology
- Professional Services
- Urban Solutions & Sustainability
INTERCONNECTED INFRASTRUCTURE AND ECOSYSTEMS FOR BUSINESSES, INNOVATION, AND TALENT
Digital Resources to Kickstart Your Business

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Find guides on setting up businesses and hiring talent in Singapore, and reports on the latest business opportunities in the region.

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CONNECTIONS CONCIERGE
Leverage EDB’s network of partners who provide a range of business support services such as incorporation, banking, legal, office, co-working space and requirement.

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EVENTS CALENDAR
Stay informed of business conferences, seminars and events happening in Singapore and overseas that are EDB organised, partnered and supported.

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SETUP COST CALCULATOR
Estimate the cost to set up and run your business in Singapore.

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COST OF LIVING CALCULATOR
Estimate the cost of living in Singapore based off common categories of expenses.

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